



Housing Market Conditions

Neutral Market

Median Sold Price

\$519,955 \$366 / sqft

Difference Since August 2022 +\$48,834 (+10.4%)

Homes For Sale

5,704 Aug. 2023

Difference Since July 2023 + 6.7%

Number of Homes Sold

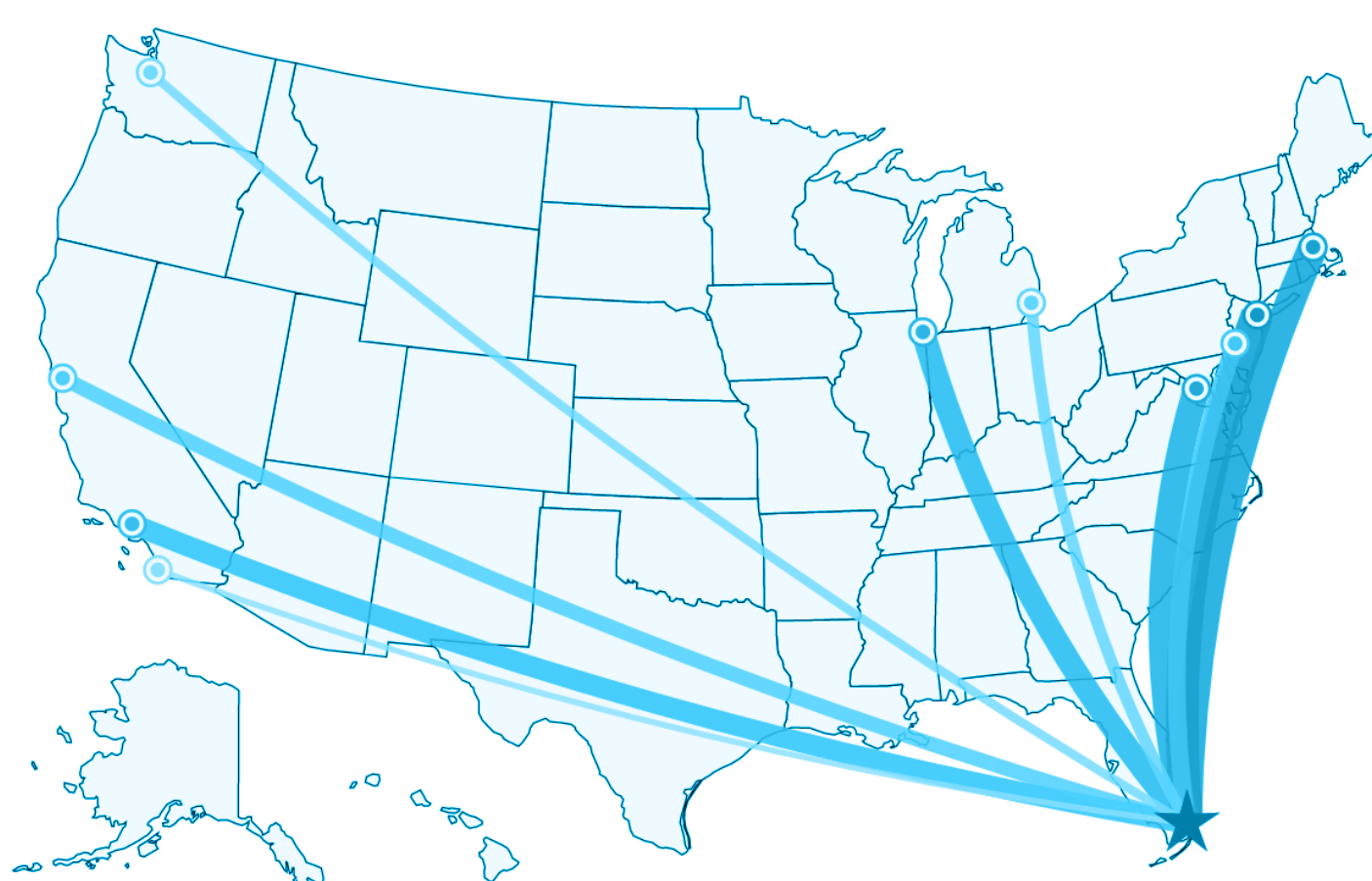
857 Aug. 2023

Difference Since July 2023 -11.6%

Average Sale Time

52 Days Aug. 2023

Number of People Moving to Miami
least most



According to Redfin, In Jun '23 - Aug '23, 25% of Miami homebuyers searched to move out of Miami, while 75% looked to stay within the metropolitan area.

New York homebuyers searched to move into Miami more than any other metro followed by Boston and Washington.