

WORLDWIDE TITLE

What Is Real Estate Wholesaling? *Do You Need a License in Florida?*

#TOPPRODUCERMINDSET

YOU GET WHAT YOU GIVE!

Wholesale real estate it's a low-risk money-making strategy because it requires little money upfront.

In wholesale real estate transactions, the wholesaler enters into a purchase contract for a home - Usually, wholesalers look for a distressed property that the owner doesn't want to spend time or money on. The owner is usually motivated to sell and often doesn't want to work with a real estate agent. - from a seller for a small earnest money deposit. The contract spells out the amount the wholesaler will sell the property for and the required period for the sale.

After the wholesale real estate contract is in place, the wholesaler finds an interested investor. Once found, they reassign the contract to the investor at an agreed-upon higher price. The difference in prices is known as the wholesale fee and can be 5% to 10% of the property price. This goes to the wholesaler.

IT MAY BE WELL SUITED FOR PEOPLE INTERESTED IN REAL ESTATE TRANSACTIONS BUT WHO DON'T HAVE THE FINANCIAL FLEXIBILITY TO BUY AND SELL PROPERTIES. WHOLESALING REAL ESTATE DOESN'T REQUIRE A LARGE AMOUNT OF MONEY, IT DOES REQUIRE THAT A WHOLESALER DO THE PROPERTY RESEARCH, THE NETWORKING TO FIND THE INVESTORS, AND THE WORK TO CRAFT A FINANCIAL DEAL THAT THE INVESTOR WILL ACCEPT.

Do You Need a License in *FL*orida?

The short answer is no, you do not need a license to wholesale real estate in Florida.

Only licensed real estate agents can help people sell or buy properties in the US. The key is to always market the contract - not the property - when marketing your wholesaling opportunities. As long as you stay within the parameters of the license law you don't need to have a license.



Close with Confidence!
CLOSE WITH WORLDWIDE TITLE!

