

MIAMI HOUSING MARKET SEPTEMBER 2023

Miami Housing Market Trends

In September 2023, Miami home prices were up 7.5% compared to last year, selling for a median price of \$575K. On average, homes in Miami sell after 53 days on the market compared to 58 days last year. There were 561 homes sold in September this year, down from 648 last year.

*Miami, FL
Magic City*

WORLDWIDE TITLE

MIAMI, FL HOUSING MARKET *Buyer's Market*

MEDIAN SOLD PRICE: \$521,836

\$369/sqft

Difference Since September 2022

+\$43,965 (+9.2%)

NUMBER OF HOMES FOR SALE

AUG 2023 5,516

SEP 2023 5,851

+6.1%

NUMBER OF HOMES SOLD

AUG 2023 990

SEP 2023 734

-25.9%

AVERAGE SALE TIME

AUG 2023 42 Days

SEP 2023 48 Days

-25.9%

#TOPPRODUCERMINDSET



WORLDWIDE TITLE | FL#1